

Overdrafts & Overdraft Fees

What You Need to Know



If funds aren't available in your account to pay a transaction, we'll attempt to clear the transaction by using any overdraft protections you have in place.

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover overdrafts in two different ways:

- We have **standard overdraft practices** that come with your account. Credit Union of Southern California (CU SoCal) refers to this as CU SoCal Courtesy Pay.
- We also offer **overdraft protection plans**, such as a link to a savings account—which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

THIS NOTICE EXPLAINS OUR STANDARD OVERDRAFT PRACTICES.

What are the standard overdraft practices that come with my account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Automatic bill payments.

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions.
- Everyday debit card transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if CU SoCal pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$29 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want CU SoCal to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please print and complete the form on page 2, mail it to the address below, fax to 714.276.6564, drop it off at a CU SoCal branch, or call 866.287.6225.



Federally insured by NCUA.

CP-OA-004 | JUNE 2026



I/we understand the benefits of CU SoCal COURTESY PAY and wish to select the following options listed below. Courtesy Pay is available on your Regular Share account and one additional checking product (either a checking or money market account).

YES.

I authorize CU SoCal to pay overdrafts on my everyday DEBIT CARD transactions via Courtesy Pay on the accounts I selected below. I understand that my account will be charged a \$29 fee each time an overdraft is paid. I understand there is no limit on the total fees I can be charged for overdrawing my account.

CHECKING ID # _____

REGULAR SHARES ID # _____

MONEY MARKET ID # _____

NO.

I do NOT want CU SoCal to pay overdrafts on my everyday DEBIT CARD transactions via Courtesy Pay on the following accounts:

CHECKING ID # _____

REGULAR SHARES ID # _____

MONEY MARKET ID # _____

I want to OPT OUT of the CU SoCal Courtesy Pay Program completely.

I understand that in the event any CHECKS, DEBIT Card and/or ACH transactions are not cleared due to insufficient and/or unavailable funds in my/our account, I/we agree that I/we are responsible for any fees assessed by Credit Union of Southern California (CU SoCal) and other parties.

X _____
Signature

Print Name _____ Date _____

Account # _____

Primary Account Holder's email _____